

Unaudited (Standalone) Financial Results for the quarter/ half year ended on 30th September, 2013

(In ₹/Lacs)

PART I

S. No.	Particular	Quarter ended			Half Year Ended		Year ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
1	Income from operations						
	(a) Gross Sales/Income from operations	15,547	13,589	15,124	29,135	28,291	61,934
	(b) Less : Excise Duty	1,216	1,009	1,159	2,225	2,140	4,679
	(c) Net Sales/Income from operations	14,331	12,579	13,965	26,910	26,152	57,255
	(d) Other Operating Income	13	22	5	35	40	115
	Total Income from Operations (net)	14,344	12,601	13,970	26,945	26,192	57,370
2	Expenses						
	a. Cost of Raw Material Consumed	2,085	2,332	2,300	4,417	4,792	9,973
	b. Purchases of Stock In Trade	3,714	3,369	4,211	7,083	7,383	16,282
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	975	(1,433)	(376)	(457)	(2,493)	(2,850)
	d. Employees Cost	1,453	1,362	1,379	2,814	2,841	5,445
	e. Depreciation	485	469	452	954	917	1,856
	f. Power & Fuel	2,999	3,309	2,644	6,308	5,726	12,264
	g. Other Expenses	1,897	2,418	2,342	4,314	5,193	10,480
	Total Expenses	13,607	11,826	12,952	25,433	24,360	53,449
3	Profit/ (Loss) from Operations before other income, finance cost and exceptional items (1-2)	737	776	1,018	1,512	1,832	3,921
4	Other Income	30	56	36	86	67	311
5	Profit/ (Loss) before finance costs and exceptional items (3+4)	766	832	1,054	1,598	1,898	4,232
6	Finance Costs	646	632	582	1,278	1,233	2,488
7	Profit/ (Loss) from ordinary activities before exceptional items (5-6)	120	200	472	320	665	1,744
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before Tax (7-8)	120	200	472	320	665	1,744
10	Tax expenses	70	120	204	190	225	783
11	Net Profit/ (Loss) from ordinary activities after tax (9-10)	50	80	268	130	440	961
12	Extraordinary Items	-	-	-	-	-	(23)
13	Net Profit / (Loss) for the period (11-12)	50	80	268	130	440	984
14	Paid up equity share capital (Face Value per share Rs.10/- each)	1,357	1,357	1,357	1,357	1,357	1,357
15	Reserves excluding Revaluation Reserves as per balance sheet of previous Accounting year						9,840
16	i) Earnings Per Share (before extraordinary items) of Rs. 10/- each (not annualized):						
	a) Basic	0.37	0.59	1.97	0.96	3.24	7.25
	b) Diluted	0.37	0.59	1.97	0.96	3.24	7.25

PART II

S. No.	Particular	Quarter ended			Half Year Ended		Year ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- No. of shares	34,10,164	34,10,164	34,14,764	34,10,164	34,14,764	34,10,164
	- Percentage of shareholding	25.12	25.12	25.16	25.12	25.16	25.12
2	Promoters and promoter group shareholding						
	a) Pledged/Encumbered						
	-Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	-Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered						
	-Number of Shares	1,01,63,287	1,01,63,287	1,01,58,687	1,01,63,287	1,01,58,687	1,01,63,287
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	-Percentage of shares (as a % of the total share capital of the company)	74.88	74.88	74.84	74.88	74.84	74.88
B	INVESTOR COMPLAINTS	Quarter Ended on 30.09.2013					
	Pending at the beginning of the quarter						
	Received during the quarter		3				
	Disposed of during the quarter		2				
	Remaining unresolved at the end of the quarter		1				

Standalone Statement of Assets & Liabilities

(In ₹/Lacs)

PARTICULARS		AS AT 30.09.2013	AS AT 31.03.2013
		Un-Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
a.	Share Capital	1,357	1,357
b.	Reserves and Surplus	16,312	16,182
	Sub-Total - Shareholders' Fund	17,669	17,539
2	Non-Current Liabilities		
a.	Long-Term Borrowings	8,158	8,268
b.	Deferred Tax Liabilities (Net)	864	674
c.	Other Long Term Liabilities	26	26
d.	Long-Term Provisions	132	136
	Sub-Total - Non-Current Liabilities	9,181	9,104
3	Current Liabilities		
a.	Short-Term Borrowings	9,124	9,764
b.	Trade Payables	10,397	10,719
c.	Other Current Liabilities	3,889	3,837
d.	Short-Term Provisions	329	403
	Sub-Total - Current Liabilities	23,739	24,723
	TOTAL - EQUITY AND LIABILITIES	50,590	51,366
B	ASSETS		
1	Non-Current Assets		
a.	Fixed Assets Including Capital Work in Progress	24,423	24,639
b.	Non-Current Investments	2,024	2,024
d.	Long-Term Loans and Advances	1,362	1,398
e.	Other Non-Current Assets	-	59
	Sub-Total - Non-Current Assets	27,809	28,121
2	Current Assets		
a.	Inventories	13,846	13,228
b.	Trade Receivables	6,718	7,337
c.	Cash and Cash Equivalents	660	789
d.	Short-Term Loans and Advances	1,411	1,713
e.	Other Current Assets	146	178
	Sub-Total - Current Assets	22,781	23,245
	TOTAL - ASSETS	50,590	51,366

Notes:

1	The above financial results have been reviewed by Audit Committee and thereafter approved and taken on record by the Board of Directors in their meeting held on 13.11.2013.
2	High volatility in foreign exchange rates adversely impacted Profit for the quarter mainly on of higher provision of foreign exchange liability (MTM) in books to the extent of ₹ 22.72 lacs.
3	The Company has opted to apply the provisions under paragraph 46A of Accounting Standard (AS) - 11 "The Effects of Changes in Foreign Exchange Rates" with effect from April 1, 2013. Accordingly, exchange difference of ₹ 247.02 lacs, arising on all long term monetary items relating to the acquisition of depreciable assets are added to the cost of Fixed Assets / Capital Work in Progress and will be depreciated over the balance useful life of the assets.
4	The Statutory Auditors have carried out limited review of the above financial results.
5	The Company is engaged mainly in the business of tiles. Since all activities are related to the main activity, there are no reportable segments as per the requirement of AS-17.
6	During the quarter, the Compensation Committee has granted 2,63,100 Employees Stock Options out of which only 2,59,500 Options are accepted by the grantees. As per Company's Stock Option Scheme, the Options have been granted at 'Nil' cost to employees. The entire cost shall be borne by the Company and during the quarter ₹ 8.50 lacs provided by company on that account.
7	Tax expenses for the current period represent Deferred Tax only which does not affect cash flow.
8	The previous period figures have been re-grouped, re-arranged and re-classified, wherever considered necessary.

**By Order of the Board
For Orient Bell Limited**

Place : New Delhi
Date : November 13, 2013

Madhur Daga
Joint Managing Director