

BSE Limited
Corporate Relation Department
1st Floor, New Trading Ring
Rotunga Building Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001

National Stock Exchange of India Ltd.
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E)
Mumbai-400 051

Stock Code - 530365

Stock Code: ORIENTBELL

Sub: Outcome under Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Part A of Schedule III of the said Regulations.

Dear Sir/Madam,

This is with reference to Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Part A of Schedule III of the said Regulations.

In this regard, we wish to inform you that the Board of Directors has in its meeting held today i.e. on Thursday, 09th August, 2018, considered and approved the Standalone Unaudited Financial Results of the Company for the quarter ended 30th June, 2018 duly reviewed by the Audit Committee.

We further wish to inform that the Compensation Committee of the Company has in its meeting held today i.e. on Thursday, 09th August, 2018, considered and approved the grant of 53,000 options under Orient Bell Employees Stock Option Scheme, 2018 as mentioned below:

| S. No. | Particulars | Comments |
|--------|---|---|
| 1 | Brief details of options granted | 53,000 Employees Stock options convertible into equal number of equity shares |
| 2 | Whether the scheme is in terms of SEBI (SBEB) Regulations, 2014 | Yes |
| 3 | Total number of shares covered by these options | 53,000 Equity Shares (Each Stock option is convertible into 1 Equity Shares of face value Rs. 10/-each) |
| 4 | Pricing formula | The exercise price shall be based on the market price of the Company which shall mean the latest closing price on the recognised stock exchange on which the shares of the company are listed on the date immediately prior to the date of meeting of committee on which grant is to be made. As the shares of the company are listed on more than one stock exchange, the closing price on the stock exchange having higher trading volume shall be considered as the market price. In any case, the Exercise price shall not go below the face value of Equity shares of the company. |
| 5 | Options vested | Nil |



Orient Bell Limited

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|-----|---|---|
| 6 | Time within which option may be exercised | 5 years from the date of each vesting |
| 7 | Options exercised | Nil |
| 8. | Money realized by exercise of options | Nil |
| 9. | Total number of shares arising as a result of exercise of option | 53,000 Equity Shares of face value Rs 10/- each will arise as and when all the options would be exercised. |
| 10. | Options lapsed | Nil |
| 11. | Variation of terms of options; | N.A. |
| 12. | Brief details of significant terms | The grant of options is based on the employment terms/eligibility criteria as decided by the Compensation Committee and shall vest subject to completion of one year from the date of grant as may be decided by the Compensation Committee subject to maximum period of 5 years. The exercise price shall be based on the market price of the Company which shall mean the latest closing price on the recognised stock exchange on which the shares of the company are listed on the date immediately prior to the date of meeting of committee on which grant is to be made. As the shares of the company are listed on more than one stock exchange, the closing price on the stock exchange having higher trading volume shall be considered as the market price. In any case, the Exercise price shall not go below the face value of Equity shares of the Company. |
| 13. | Subsequent changes or cancellation or exercise of such options | N.A. |
| 14. | Diluted earnings per share pursuant to issue of equity shares on exercise of options. | N.A. |

Further the above said Board Meeting commenced at 2.00 p.m. and concluded at 6.45 p.m.

This is for your kind information and record. Please acknowledge the receipt of this letter.

Yours faithfully,
for Orient Bell Limited



Yogesh Mendiratta

Company Secretary & Head - Legal



Orient Bell Limited

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