

BSE Limited  
 Corporate Relation Department  
 1st Floor, New Trading Ring  
 Rotunga Building Phiroze Jeejeebhoy Towers  
 Dalal Street,  
 Mumbai - 400 001

Stock Code - 530365

National Stock Exchange of India Ltd.  
 Exchange Plaza,  
 Plot No. C/1, G Block,  
 Bandra-Kurla Complex,  
 Bandra (E)  
 Mumbai-400 051

Stock Code: **ORIENTBELL**

**Sub: Outcome under Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Part A of Schedule III of the said Regulations.**

Dear Sir/Madam,

This is with reference to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Part A of Schedule III of the said Regulations.

In this regard, we wish to inform you that the Compensation Committee of the Company has in its meeting held on Friday, 09<sup>th</sup> August, 2019, considered, approved and taken note of the following matters as mentioned below:

1. Allotment of 19,000 Equity Shares under Orient Bell Employees Stock Option Scheme, 2018.

2. Grant/Vesting/Exercise and other details of ESOP's:

S.No		Particulars	Comments
1.	Grant	Brief details of options granted	12,000 Employees Stock options convertible into equal number of equity shares
2.		Whether the scheme is in terms of SEBI (SBEB) Regulations, 2014	Yes
3.		Total number of shares covered by these options	12,000 Equity Shares (Each Stock option is convertible into 1 Equity Shares of face value Rs. 10/-each)
4		Pricing formula	The exercise price shall be based on the market price of the Company which shall mean the latest closing price on the recognised stock exchange on which the shares of the company are listed on the date immediately prior to the date of meeting of committee on which grant is made. As the shares of the company are listed on more than one stock exchange, the closing price on the stock exchange having higher trading volume shall be considered as the market price. In any case, the Exercise price shall not go below the face value of Equity shares of the company.
5	Vesting	Options vested	19,000*
6		Time within which option may be exercised	3 years from the date of each vesting



Orient Bell Limited

CORPORATE OFFICE: Iris House, 16 Business Centre, Nangal Raya, New Delhi – 110 046, India. Tel.: +91 11 4711 9100, Fax: +91 11 28521273  
 REGD. OFFICE : 8 Industrial Area, Sikandrabad – 203 205 (U.P.) India. Tel.: +91 5735 222 203 / 222 / 424, +91 81910 04575 / 76, Fax: +91 5735 222 642

E-mail: customercare@orientbell.com, Website: www.orientbell.com

CIN: L14101UP1977PLC021546

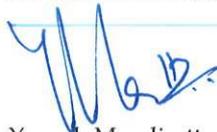
7		Options exercised	19,000
8		Money realized by exercise of options	Rs. 1,90,000/-
9	Exercise	Total number of shares arising as a result of exercise of option	19,000 Equity Shares of face value Rs 10/- each
10.		Options lapsed	3,000
11.		Variation of terms of options;	N.A.
12.		Brief details of significant terms	The grant of options is based on the employment terms/ eligibility criteria as decided by the Compensation Committee and shall vest subject to completion of one year from the date of grant as may be decided by the Compensation Committee subject to maximum period of 5 years. The exercise price shall be based on the market price of the Company which shall mean the latest closing price on the recognised stock exchange on which the shares of the company are listed on the date immediately prior to the date of meeting of committee on which grant is to be made. As the shares of the company are listed on more than one stock exchange, the closing price on the stock exchange having higher trading volume shall be considered as the market price. In any case, the Exercise price shall not go below the face value of Equity shares of the Company.
13.		Subsequent changes or cancellation or exercise of such options	N.A.
14.		Diluted earnings per share pursuant to issue of equity shares on exercise of options.	Accounts not yet reviewed by Auditors.

\*The Compensation Committee took note that out of 19,000 ESOPs, 11,000 ESOPs vested on 29.06.2019 and 8,000 ESOPs vested on 09.08.2019.

Further the above said Board Meeting commenced at 5.00 P.M. and concluded at 06:00 P.M.

You are requested to kindly take the same on record.

Yours faithfully,  
for Orient Bell Limited



Yogesh Mendiratta  
Company Secretary & Head - Legal



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