

OBL:HO:SEC:00:

New Delhi : 21.07.2022

BSE Limited
Corporate Relation Department
1st Floor, New Trading Ring
Rotunga Building, Phiroze Jeejeebhoy
Towers, Dalal Street,
Mumbai - 400 001

National Stock Exchange of India Ltd.
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E)
Mumbai-400 051

Stock Code - 530365

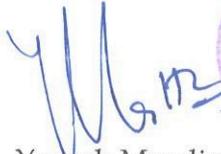
Stock Code: ORIENTBELL

Sub: Press Release

Dear Sir/Madam,

Please note that, today i.e on 21st July, 2022, the company has made a press release on the Un-Audited financial results for the quarter ended 30th June, 2022. In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed a copy of the same for your perusal and records.

Yours faithfully,
for Orient Bell Limited



Yogesh Mendiratta
Company Secretary & Head - Legal

Encl: as above

Orient Bell Limited

Orient Bell Limited grows by +77% in Q1FY23

New Delhi, 21st July 2022: Orient Bell Limited (BSE: 530365; NSE: ORIENTBELL), hereinafter referred to as OBL, a leading manufacturer of ceramic and vitrified tiles with a capacity of ~32 million square meters per annum, has reported results for the quarter ended Jun 30, 2022.

Q1FY23 Key Financial Highlights:



- ✓ Topline growth +77% y-o-y in Q1FY23 led by Channel Expansion, New Products, Displays & Digital tools.
- ✓ Despite rising energy and other costs, consistent improvement in consumption KPI's and operating leverage led to improved profitability margins vs. Q1FY22 9.5% EBITDA margin achieved in Q1FY23.
- ✓ On a consolidated basis (including OBL's share of profit from Associates), PAT for Q1FY23 at Rs. 7.0 Crores vs Rs. (-)5.1 Crore in Q1FY22.
- ✓ Strong focus on working capital management continues – Cash Conversion Cycle continues to be <20 days on Jun 30, 2022.
- ✓ Net debt below ZERO at Rs (-)15.7 crore as on Jun 30, 2022.

Consolidated Financial Highlights: -

(Rs in Crores)

Consolidated	Q1FY22	Q1FY23	YoY
Operating income	86.7	154.5	78.2%
EBITDA	-3.7	14.6	492.1%
EBITDA %	-4.3%	9.5%	13.8%
Reported PAT	-5.1	7.0	236.6%
PAT %	-5.9%	4.5%	10.4%

Operational highlights:

- ✓ **Annual Client Connect** (Unstoppable Event) hosted across cities – Met >200 partners face to face.
- ✓ **FTS** organized for qualified CPs- Nepal & UAE.
- ✓ **20 Orientbell Tile Boutiques (OBTBs)** net added during Q1FY23; the total number of active OBTBs as on Jun 30, 2022 increased to 305.



✓ Awards

- ✓ Chosen by the editorial board of Realty+ and exchange4media as a winner of the E4M Pride of India Brands – The Best of Bharat Conference and Awards 2022.

The award honors the leadership, strategic accomplishments, creativity and constant innovation in the products, processes, and marketing practices of Orientbell Tiles.

✓ New Product categories.

Inspire Select in 600x1200, 600x600

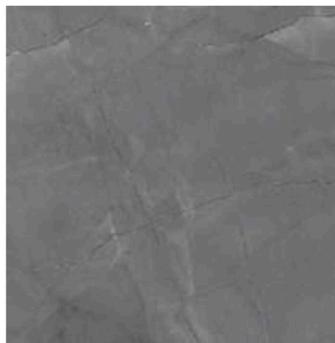


DGVY Cipollino Marble Rock



FGVY Dramatic Calacatta Marble

600x600 GVT from Dora



600x1200, 800x1600 DC



Inspire Steps



Other highlights:

- ✓ **On-time completion of 2 projects involving CAPEX of ~Rs. 20 Crores:**
 - GVT Tile plant at Sikandrabad (U.P.) – increase in capacity by 0.7 MSM p.a.
 - Conversion of Dora plant (Bharuch District, Gujarat) from Ceramic Floor to Vitrified Floor – incremental volume potential being ~1.2 MSM p.a.
- ✓ **Ongoing “Scale Up” CAPEX projects Hoskote (Floor) on track – expected to add incremental volume potential of 1.8 MSM in FY23.**
- ✓ **Credit Rating Upgraded by CRISIL**

Long-Term Rating	CRISIL A/Stable (Upgraded from ‘CRISIL A-/Stable’)
Short-Term Rating	CRISIL A1 (Upgraded from ‘CRISIL A2+’)

About Orient Bell Ltd: Orientbell Tiles is a leading brand and manufacturer of ceramic & vitrified tiles with 45 years’ experience of serving customers across India. The company has an annual capacity of ~32 mn. sq. meters, distributed across 3 plants, Sikandrabad, Hoskote and Dora and 2 AEs in Morbi. The company is ISO 9001, ISO 14001 and OHSAS 1800 certified with Zero Waste facilities. With over 3,000+ designs and a strong distribution channel of 2000+ channel partners, the company has a growing presence across major markets in India.

For more details please visit: www.orientbell.com

Safe Harbor: Certain statements made in the document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Orient Bell Ltd will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For further information, please contact:

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