



OBL:HO:SEC:00:

New Delhi : 02.09.2022

BSE Limited
Corporate Relation Department
1st Floor, New Trading Ring
Rotunga Building, Phiroze Jeejeebhoy
Towers, Dalal Street,
Mumbai - 400 001

National Stock Exchange of India Ltd.
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E)
Mumbai-400 051

Stock Code - 530365

Stock Code: ORIENTBELL

Sub: Intimation Regarding Press release

Ref : Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015.

Dear Sir/Madam,

Please note that, today i.e on 02nd September, 2022, the company has made a press release on the short term credit rating assigned by India Ratings & Research (a Fitch Group Company).

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed a copy of the same for your perusal and records.

Yours faithfully,
for Orient Bell Limited

YOGESH
MENDIRATTA

Digitally signed by
YOGESH MENDIRATTA
Date: 2022.09.02
20:54:11 +05'30'

Yogesh Mendiratta
Company Secretary & Head - Legal

Encl: as above

Orient Bell Limited

Press Release

India Ratings & Research assigns Short Term credit rating of IND A1 to Orient Bell Limited.

New Delhi: September 02, 2022: Orient Bell Limited has been assigned Short Term Credit Rating as IND A1 by India Ratings & Research (a Fitch Group Company).

On June 28, 2022 the Company had announced upgradation of Long Term and Short Term ratings to CRISIL A/Stable and CRISIL A1 respectively issued by CRISIL.

Mr. Himanshu Jindal, CFO of the Company commented *“In addition to the recent upgrade from CRISIL, a similar revalidation of our credit ratings from India Ratings reflects the consistent operational and financial development at Orient Bell Ltd. over the last few years. We are already close to achieving closure of our phase 1 capex programme adding ~25% of our own organic capacities and the strong balance sheet along with upgraded credit ratings does allow us sufficient headroom to further pursue and execute our strategic priorities.”*

About Orient Bell Ltd: Orient Bell Limited is a leading brand and manufacturer of ceramic & vitrified tiles with over 4 decades of serving customers across India. The company has an annual capacity of 31+ million sq. meters, distributed across 3 plants, Sikandrabad, Hoskote and Dora and 2 associates entities in Morbi. The company is ISO 9001, ISO 14001 and OHSAS 1800 certified with Zero Waste facilities. With over 3,000+ designs and having a strong distribution channel of 2000+ channel partners, the company has a growing presence across major markets in India.

For more details please visit: www.orientbell.com

Safe Harbor: Certain statements made in the document may be forward-looking statements. Such forward looking statements are subject to certain risks and uncertainties like government actions, economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Orient Bell Ltd will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For further information, please contact:

Orient Bell Limited

Mr. Himanshu Jindal – CFO

Mr. Ashish Kapur – AGM Treasury,

Investor Relations & Corporate Finance

+91-11-4711-9100 (B)

investor@orientbell.com

www.orientbell.com