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New Delhi : 13.05.2021

BSE Limited
Corporate Relation Department
1st Floor, New Trading Ring
Rotunga Building Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001

Stock Code - 530365

National Stock Exchange of India Ltd.
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E)
Mumbai-400 051

Stock Code: ORIENTBELL

Sub: Submission of Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and year ended March 31, 2021.

Dear Sir/ Madam,

This is with reference to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. In this regard, we wish to inform you that the Board of Directors in its meeting held today i.e. on Thursday, 13th May, 2021 has considered and approved the Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and year ended March 31, 2021 together with Auditors Reports of the Statutory Auditors. The copies of the same are enclosed herewith.

In compliance with the provisions of the Regulation 33(3)(d) of the Listing Regulations read with Clause 4.1 the SEBI 's Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare that the Statutory Auditors - M/s B. R. Gupta & Co., Chartered Accountants, have issued the Audit Reports with unmodified opinion on the Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and year ended March 31, 2021.

Further the above said Board Meeting commenced at 02:00 P.M. and concluded at 05:50 P.M.

This is for your kind information. Please acknowledge the receipt of this letter.

We hope you will find the same in order.

Yours faithfully,
for Orient Bell Limited

Yogesh Mendiratta
Company Secretary & Head - Legal
Encl: as above

Orient Bell Limited

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CIN: L14101UP1977PLC021546

Independent Auditor's Report on Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To The Board of Directors of Orient Bell Limited

Opinion

We have audited the accompanying standalone financial results of Orient Bell Limited (hereinafter referred to as "the Company") for the year ended March 31, 2021 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial results:

- a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. gives a true and fair view in conformity with recognition and measurement principles laid down in the Indian Accounting Standards under Section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India, of the net profit (including other comprehensive income and other financial information for the year ended March 31, 2021).

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the Standalone Financial Results

These standalone financial results have been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible the preparation and presentation of these standalone financial results that give a true and fair view of the net profit (including other comprehensive income) and other financial information of the Company in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls (Refer para (b) of Other Matter paragraph below).
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

- a. The standalone financial results include the results for the quarter ended March 31, 2021 being the balancing figures between audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.
- b. The standalone financial results dealt with by this report has been prepared for the express purpose of filing with stock exchanges on which the Company's shares are listed. These results are based on and should be read with the audited standalone financial statements of the Company for the year ended March 31, 2021 on which we issued an unmodified audit opinion vide our report dated May 13, 2021.

For B.R. Gupta & Co.
Chartered Accountants,
Firm Registration Number 008352N

**Deepak
Agarwal**

Digitally signed by Deepak Agarwal
DN: c=IN, o=Personal, title=6128,
pseudonym=b581a9a22cf5a2e7e0a13e0518ebc67
15aeab45cebe176e4e689e37950c325a6,
postalCode=226001, st=Uttar Pradesh,
serialNumber=16654c087e411bf018bb07ade689
66691f9c47cdcb417a382eb0a176b6d724,
cn=Deepak Agarwal
Date: 2021.05.13 16:29:46 +05'30'

(Deepak Agarwal)
Partner

Membership Number 073696
UDIN: 21073696AAAAAV1652

Place of Signature: New Delhi
Date: 13th May, 2021

Independent Auditor's Report on Consolidated Financial Results of The Company Pursuant to The Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To The Board of Directors of Orient Bell Limited

Opinion

We have audited the accompanying consolidated financial results of Orient Bell Limited (hereinafter referred to as "the Parent") and its associates for the year ended March 31, 2021, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate audited financial statements of the associates, the aforesaid consolidated financial results:

- a. include the annual financial information of the following 2 associates:
 - i. Corial Ceramic Private Limited.
 - ii. Proton Granito Private Limited.
- b. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- c. gives a true and fair view in conformity with recognition and measurement principles laid down in the Indian Accounting Standards under Section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India, of the net profit (including other comprehensive income) and other financial information for the year ended March 31, 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Results* section of our report. We are independent of the Parent and its associates in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the consolidated financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the Consolidated Financial Results

These Consolidated financial results have been prepared on the basis of the consolidated annual financial statements. The Parent's Board of Directors are responsible the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit (including other comprehensive income) and other financial information of the Parent including its associates in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the Companies of the Parent and its associates are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Parent and its associates and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial results, the respective Board of Directors of the Parent and its associates are responsible for assessing the ability of the Parent and its associates, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Parent and its associates or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the Parent and its associates are also responsible for overseeing the financial reporting process of the Parent and its associates.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls (Refer para (c) of Other Matters paragraph below).
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Parent and its associates to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Parent and its associates to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results of the entities or business activities within the Parent and its associates to express an opinion on the consolidated financial results. We are responsible for the direction, supervision and performance of the audit of the financial results of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated financial results, which have been audited by other auditors,

such other auditors are responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Parent and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

(a) The consolidated financial results include the Parent's share of net profit of ₹ 65.39 lakh for the year ended March 31, 2021, as considered in the consolidated financial results, in respect of two associate companies, whose financial results have not been audited by us. These financial results have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these associates, is based solely on the reports of such other auditors and the procedures performed by us are as stated in paragraph above.

Our opinion on the consolidated financial results is not modified in respect of the above matter with respect to our reliance on the work done and the reports of the other auditors.

(b) The consolidated financial results include the results for the quarter ended March 31, 2021 being the balancing figures between audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

(c) The consolidated financial results dealt with by this report has been prepared for the express purpose of filing with stock exchanges on which the Company's shares are listed. These results are based on and should be read with the audited consolidated financial statements of the Parent for the year ended March 31, 2021 on which we issued an unmodified audit opinion vide our report dated May 13, 2021.

For B.R. Gupta & Co.
Chartered Accountants,
Firm Registration Number 008352N

**Deepak
Agarwal**

Digitally signed by Deepak Agarwal
DN: c=IN, o=Personal, title=6128,
pseudonym=b581a9a22cf5a2e7e0a13e0518ebc671
5aeab45cebe176e4e689e37950c325a6,
postalCode=226001, st=Uttar Pradesh,
serialNumber=16654c087e411bf018bbb07ade6896
6691f9e47cdccb417a382eb0a176b6d724,
cn=Deepak Agarwal
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(Deepak Agarwal)
Partner

Membership Number 073696
UDIN: 21073696AAAAW3390

Place of Signature: New Delhi
Date: 13th May, 2021



Statement of Standalone Financial Results For The Quarter And Year Ended March 31, 2021

(Rs. in lakh)

S. No.	Particulars	Standalone				
		Quarter Ended			Year Ended	
		31-Mar-21	31-Dec-20	31-Mar-20	31-Mar-21	31-Mar-20
		(Audited) (Refer Note 5)	(Unaudited)	(Audited) (Refer Note 5)	(Audited)	(Audited)
(I)	Revenue from Operations					
	a. Income from Operation	18,042	14,686	12,611	50,004	49,057
	b. Other Operating Revenue	108	102	66	244	172
	Revenue from Operations (a+b)	18,150	14,788	12,677	50,248	49,229
(II)	Other Income	58	48	229	186	525
(III)	Total Income (I+II)	18,208	14,836	12,906	50,434	49,754
(IV)	Expenses					
	a. Cost of Materials Consumed	2,577	2,428	1,759	7,185	7,130
	b. Purchases of Stock In Trade	5,678	4,442	5,234	15,063	16,356
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	419	(334)	(298)	1,887	144
	d. Employee Benefits Expense	2,226	2,114	1,621	7,926	7,355
	e. Depreciation and Amortisation Expense	534	508	524	2,057	2,059
	f. Finance Costs	114	124	152	565	809
	g. Other Expenses					
	Power & Fuel Charges	2,958	2,576	2,174	7,954	8,667
	Other Expenses	2,401	2,038	1,713	6,990	6,971
	Total Expenses	16,907	13,896	12,879	49,627	49,491
(V)	Profit/ (loss) before share of Profit/ (loss) of Associates exceptional items and tax (III-IV)	1,301	940	27	807	263
(VI)	Exceptional Items	-	-	-	271	-
(VII)	Profit/ (Loss) before Tax (V - VI)	1,301	940	27	1,078	263
(VIII)	Tax Expense					
	a. Current Tax	250	222	10	473	206
	b. Deferred Tax	250	8	(524)	(97)	(626)
	Total Tax Expenses	501	230	(514)	376	(420)
(IX)	Profit/(Loss) for the period (VII-VIII)	800	710	541	702	683
(X)	Other Comprehensive Income (OCI)					
	A. (i) Items that will not be reclassified to Profit or Loss	78	22	14	143	87
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	(20)	(5)	4	(36)	(22)
	B. (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Total Other Comprehensive Income, net of tax	58	17	18	107	65
(XI)	Total Comprehensive Income for the period (IX+X) (Comprising profit/(loss) and other comprehensive income for the period)	858	727	559	809	748
(XII)	Paid-up equity share capital (face value of Rs. 10/- each)	1,435	1,434	1,428	1,435	1,428
(XIII)	Other Equity (Excluding Revaluation Reserve)				23,303	22,408
(XIV)	Earnings per equity Share (for continuing operation) (Not annualised)					
	a) Basic (amount in Rs.)	5.59	4.96	3.79	4.90	4.78
	b) Diluted (amount in Rs.)	5.54	4.92	3.75	4.86	4.73

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Orient Bell Limited

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CIN: L14101UP1977PLC021546



Statement of Consolidated Financial Results For The Quarter And Year Ended March 31, 2021

(Rs.in lakh)

S. No.	Particulars	Consolidated				
		Quarter Ended			Year Ended	
		31-Mar-21 (Audited) (Refer Note 5)	31-Dec-20 (Unaudited)	31-Mar-20 (Audited) (Refer Note 5)	31-Mar-21 (Audited)	31-Mar-20 (Audited)
(I)	Revenue from Operations					
	a. Income from Operation	18,042	14,686	12,611	50,004	49,057
	b. Other Operating Revenue	108	102	66	244	172
	Revenue from Operations (a+b)	18,150	14,788	12,677	50,248	49,229
(II)	Other Income	58	48	229	186	525
(III)	Total Income (I+II)	18,208	14,836	12,906	50,434	49,754
(IV)	Expenses					
	a. Cost of Materials Consumed	2,577	2,428	1,759	7,185	7,130
	b. Purchases of Stock In Trade	5,678	4,442	5,233	15,063	16,356
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	419	(334)	(298)	1,887	144
	d. Employee Benefits Expense	2,226	2,114	1,621	7,926	7,355
	e. Depreciation and Amortisation Expense	534	508	524	2,057	2,059
	f. Finance Costs	114	124	152	565	809
	g. Other Expenses					
	Power & Fuel Charges	2,958	2,576	2,174	7,954	8,667
	Other Expenses	2,401	2,038	1,713	6,990	6,971
	Total Expenses	16,907	13,896	12,878	49,627	49,491
(V)	Profit/ (loss) before share of Profit/ (loss) of Associates exceptional items and tax (III-IV)	1,301	940	28	807	263
	Share of profit/(loss) of Associates	25	43	(28)	65	29
	Profit / (Loss) from Operations before exceptional Items and Tax (III-IV)	1,326	983	(1)	872	292
(VI)	Exceptional Items	-	-	-	271	-
(VII)	Profit/ (Loss) before Tax (V - VI)	1,326	983	(1)	1,143	292
(VIII)	Tax Expense					
	a. Current Tax	250	222	10	472	206
	b. Deferred Tax	250	8	(524)	(97)	(626)
	Total Tax Expenses	500	230	(514)	375	(420)
(IX)	Profit/(Loss) for the period (VII-VIII)	826	753	514	768	712
(X)	Other Comprehensive Income (OCI)					
	A. (i) Items that will not be reclassified to Profit or Loss	78	22	14	143	87
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	(20)	(5)	4	(36)	(22)
	B. (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Total Other Comprehensive Income, net of tax	58	17	18	107	65
(XI)	Total Comprehensive Income for the period (IX+X) (Comprising profit/(loss) and other comprehensive income for the period)	884	770	532	875	778
(XII)	Paid-up equity share capital (face value of Rs. 10/- each)	1,435	1,434	1,428	1,435	1,428
(XIII)	Other Equity (Excluding Revaluation Reserve)				23,491	22,533
(XIV)	Earnings per equity Share (for continuing operation) (Not annualised)					
	a) Basic (amount in Rs.)	5.77	5.26	4.00	5.36	4.99
	b) Diluted (amount in Rs.)	5.72	5.21	3.95	5.32	4.94

**MADHUR
DAGA**

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Orient Bell Limited

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CIN: L14101UP1977PLC021546



STATEMENT OF ASSETS AND LIABILITIES				
(Rs. in lakh)				
PARTICULARS	STANDALONE AS AT		CONSOLIDATED AS AT	
	31.03.2021	31.03.2020	31.03.2021	31.03.2020
	(Audited)	(Audited)	(Audited)	(Audited)
ASSETS				
(1) Non Current Assets				
(a) Property, Plant and Equipment	20,052	22,426	20,052	22,426
(b) Capital work-in-progress	29	67	29	67
(c) Right-of-use assets	597	787	597	787
(d) Other Intangible Assets	33	55	33	55
(e) Financial Assets				
(i) Investments	572	572	763	698
(ii) Others	334	317	334	317
(f) Other non-current assets	189	87	189	87
(g) Non-current tax assets(net)	73	47	73	47
Sub-total Non-Current Assets	21,879	24,358	22,070	24,484
(2) Current Assets				
(a) Inventories	6,020	8,060	6,016	8,060
(b) Financial Assets				
(i) Trade receivables	9,259	8,693	9,259	8,693
(ii) Cash and cash equivalents	76	11	76	11
(iv) Other Bank balances	5,026	287	5,026	287
(v) Others	21	27	21	27
(c) Other Current Assets	974	456	974	456
Sub-total Current Assets	21,375	17,534	21,372	17,534
Total Assets	43,254	41,892	43,442	42,018
EQUITY AND LIABILITIES				
Equity				
(a) Equity share capital	1,435	1,428	1,435	1,428
(b) Other Equity	23,303	22,408	23,491	22,534
Sub-total Equity	24,738	23,836	24,926	23,962
Liabilities				
(1) Non-current liabilities				
(a) Financial Liabilities				
(i) Borrowings	2,436	3,336	2,436	3,336
(ii) Lease Liabilities	614	785	614	785
(iii) Other Financial Liabilities	1,120	1,053	1,120	1,053
(b) Provisions	179	153	179	153
(c) Deferred Tax Liabilities (Net)	2,135	2,196	2,135	2,196
Sub-total non-current liabilities	6,485	7,523	6,484	7,523
(2) Current Liabilities				
(a) Financial Liabilities				
(i) Borrowings	-	602	-	602
(ii) Lease Liabilities	186	217	186	217
(iii) Trade Payables	9,723	7,717	9,723	7,717
(iii) Other financial liabilities	756	1,227	756	1,227
(b) Other current liabilities	1,261	727	1,261	727
(c) Provisions	106	43	106	43
Sub-total current liabilities	12,032	10,533	12,032	10,533
Total Equity and Liabilities	43,254	41,892	43,442	42,018

See accompany notes to the financial results

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Orient Bell Limited

CORPORATE OFFICE: Iris House, 16 Business Centre, Nangal Raya, New Delhi – 110 046, India. Tel.: +91 11 4711 9100

REGD. OFFICE : 8 Industrial Area, Sikandrabad – 203 205 (U.P.) India. Tel.: +91 5735 222 203 / 222 / 424, +91 81910 04575 / 76, Fax: +91 5735 222 642

E-mail: customercare@orientbell.com, Website: www.orientbell.com

CIN: L14101UP1977PLC021546



Cash Flow Statement for the period ended March 31, 2021

(Rs. in Lakh)

Particulars	Standalone		Consolidated	
	Year Ended on		Year Ended on	
	31/03/2021	31/03/2020	31/03/2021	31/03/2020
Cash Flows From Operating Activities				
Profit Before Tax	1,078	263	1,143	292
Adjustments for:				
Share of (Profit) / Loss of Associates	-	-	(65)	(29)
Depreciation and amortization	2,057	2,059	2,057	2,059
Interest Paid	479	806	479	806
Impact of effective interest rate adjustment on borrowings	86	9	86	9
Provision for employee benefit	86	152	86	152
Loss/(Gain) on sale of property, plant and equipment (including written off)	153	24	153	24
Government Grant Income Interest/GST Incentive	(50)	(60)	(50)	(60)
Interest on delayed payment of Taxes	-	3	-	3
Depreciation written back on capital subsidy	-	(0)	-	(0)
Unwinding of discount on deposits	(4)	(6)	(4)	(6)
Interest Income	(98)	(39)	(98)	(39)
Excess liability written back	-	(121)	-	(121)
Allowances for doubtful debts written back	-	(22)	-	(22)
Allowances for doubtful advances	36	-	36	-
Provision for Slow Moving of Inventories- Finished Goods	170	2	170	2
Allowances for doubtful debts	18	-	18	-
Provision for litigation	59	-	59	-
Bad Debts Written Off (net of recovered)	151	-	151	-
Operating Profit Before Working Capital Changes	4,221	3,070	4,221	3,070
Movement In Working Capital:				
Increase/(Decrease) in Trade Payables & Other Current Liabilities	2,109	126	2,109	126
Increase/(Decrease) in Other Long Term Liabilities	68	100	68	100
Increase/(Decrease) in Provisions	174	(26)	174	(26)
(Increase)/Decrease in Trade Receivables	(736)	2,951	(736)	2,951
(Increase)/Decrease in Inventories	1,870	484	1,870	484
(Increase)/Decrease in Other Current Assets and other bank balances	(5,192)	(137)	(5,192)	(137)
(Increase)/Decrease in Other Non-Current Assets	(181)	70	(181)	70
Cash Generated From Operations	2,332	6,637	2,332	6,637
Direct Tax paid (Net of Refunds)	(473)	(187)	(473)	(187)
Net Cash Inflow From/(Used In) Operating Activities (A)	1,860	6,450	1,860	6,450
Cash Flows From Investing Activities				
Purchase of Property, Plant and Equipment and other intangible assets	(895)	(473)	(895)	(473)
Sale Proceeds of Property, Plant and Equipment	1,310	33	1,310	33
Interest Income	93	45	93	45
Net Cash From/ (Used In) Investing Activities (B)	508	(396)	508	(396)
Cash Flows From Financing Activities				
Proceeds from issue of share capital	7	4	7	4
Increase/ (Decrease) in Long Term & Short Term Borrowings	(1,502)	(4,982)	(1,502)	(4,982)
Repayment of lease liabilities	(203)	(195)	(203)	(195)
Dividend (including dividend distribution tax) Paid	(2)	(88)	(2)	(88)
Interest paid (net)	(602)	(793)	(602)	(793)
Net cash inflow from/(used in) Financing Activities (C)	(2,303)	(6,054)	(2,303)	(6,054)
Net Increase (Decrease) In Cash And Cash Equivalents (A+B+C)	65	-	65	-
Cash and Cash Equivalents at the beginning of the period	11	11	11	11
Total Cash And Cash Equivalent at the end of the period	76	11	76	11
Components Of Cash And Cash Equivalents				
Cash on hand	5	8	5	8
With banks - on current account and deposits with banks	71	3	71	3
Total Cash and Cash Equivalent	76	11	76	11

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Notes:

1	These standalone and consolidated financial results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (as amended) [Ind AS] prescribed under section 133 of the Companies Act, 2013 read with relevant rules, issued thereunder, and other recognised accounting practices and policies and in terms of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015 (as amended)[Listing Regulations].
2	The above standalone and consolidated financial results have been reviewed by Audit Committee and thereafter approved and taken on record by the Board of Directors in its meeting held on May 13, 2021. The Statutory auditor has expressed an unmodified audit opinion on these standalone and consolidate financial statements.
3	The business activity of the Company falls within a single primary business segment viz. 'Ceramic Tiles and Allied Products' and hence there is no other reportable segment as per Ind AS 108 "Operating Segments".
4	Exceptional item represents credit note received from a vendor with regard to the excess amount charged in the earlier years.
5	Figures for the quarter ended March 31, 2021 and March 31, 2020 are balancing figures between the audited figures for the full financial year and reviewed year to date figures upto the third quarter of the respective financial years.
6	The Government of India has issued the Taxation Laws (Amendment) Act, 2019, which provides domestic companies, under section 115BAA, an option to pay corporate tax at reduced rates effective April 1, 2019 subject to certain conditions. The Company has intended to opt this lower tax regime in the current year.
7	The Company's operations and financial results for first quarter have been adversely impacted by the outbreak of COVID-19 pandemic, due to which the operations were suspended for part of the first quarter. The operations were gradually resumed with requisite precautions. Now the Company's operations have attained normalcy. In developing the assumptions relating to the possible future uncertainties in the economic conditions because of COVID-19, the Company has, at the date of approval of the financial results, used internal and external sources of information and expects that the carrying amount of the assets will be recovered. The impact of COVID-19 on the Company's financial results may differ from that estimated as at the date of approval of the same. Given the criticality associated with the nature, condition and duration of COVID-19, the impact assessment on the Company's financial statements will be continuously made and provided for as required.
8	The figures for corresponding previous period have been re-grouped/re-classified wherever necessary to make them comparable with the current year figures.

**for and on behalf of the Board of
Directors of Orient Bell Limited**

**MADHUR
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**Place: New Delhi
Date: 13-05-2021**

**Madhur Daga
Managing Director**

Orient Bell Limited