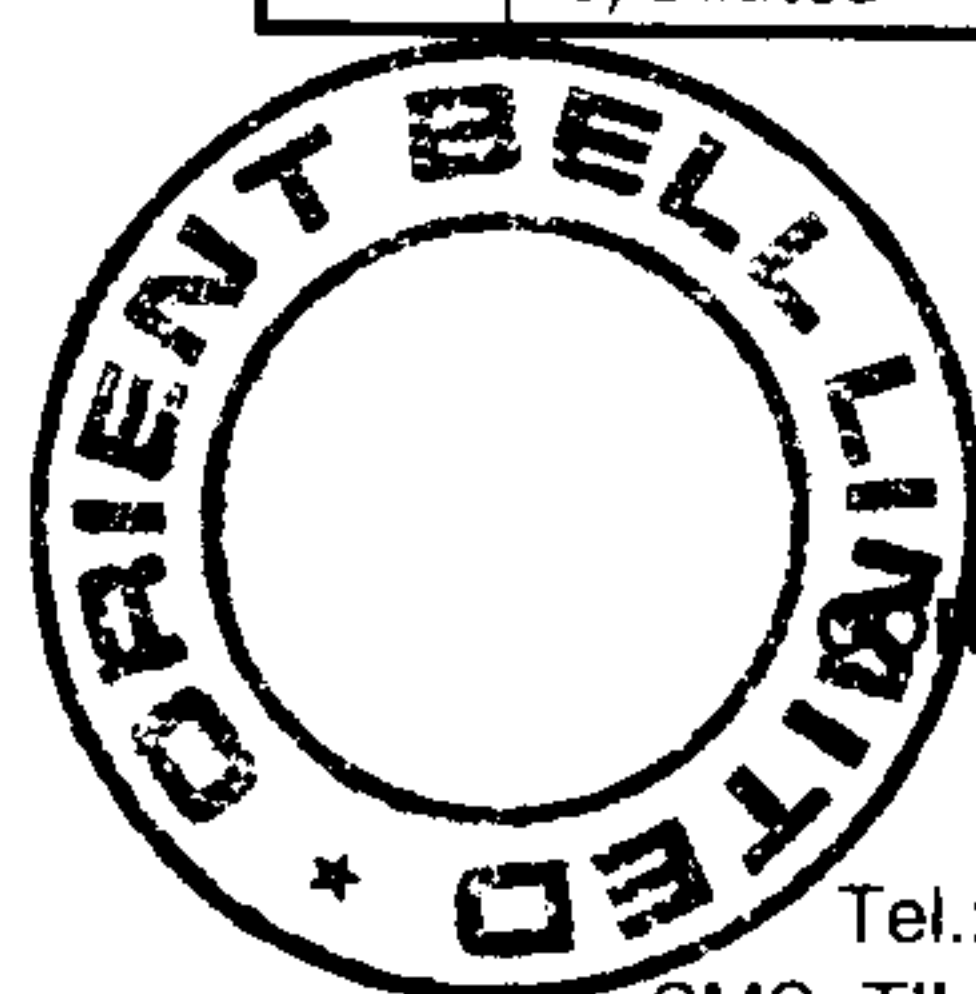


ORIENT BELL LIMITED
AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED ON 31st MARCH, 2012

PART I

(In Rs./Lacs)

Sl. No.	Particulars	Standalone					Consolidated	Consolidated
		Quarter ended			Year ended		Year ended	Year ended
		Audited	Unaudited	Audited	Audited	Audited	Audited	
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011	31.03.2012	31.03.2011
1	Income from operations							
	(a) Gross Sales/Income from operations	16,503	9,619	10,162	58,353	31,197	58,353	
	(b) Excise Duty	1,000	610	825	3,905	2,233	3,905	
	(c) Net Sales/Income from operations	15,503	9,009	9,337	54,448	28,964	54,448	
	(d) Other Operating Income	44	33	92	180	143	180	
	Total Income from Operations (net)	15,547	9,043	9,429	54,627	29,107	54,627	
2	Expenses							
	a. Cost of raw materials consumed	1,992	2,000	1,976	11,350	6,348	11,350	
	b. Purchases of stock-in-trade	2,804	2,782	2,463	10,653	6,594	10,653	
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	773	(693)	590	(875)	(1,185)	(875)	
	d. Employee benefit expense	1,268	934	784	5,523	3,297	5,523	
	e. Depreciation and amortization expense	470	204	144	1,902	978	1,902	
	f. Other Expenses	7,204	3,355	3,114	23,005	11,543	23,007	
	Total Expenses	14,512	8,583	9,071	51,558	27,575	51,559	
3	Profit/ (Loss) from Operations before other income, finance cost and exceptional items	1,035	460	358	3,070	1,532	3,069	
4	Other Income	128	-	-	128	133	128	
5	Profit/ (Loss) from ordinary activities before finance costs and exceptional items	1,163	460	358	3,198	1,664	3,196	
6	Finance Costs	574	271	238	2,193	896	2,193	
7	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items	589	189	120	1,004	768	1,003	
8	Exceptional Items	(18)	-	-	112	678	112	
9	Profit / (Loss) from ordinary activities before Tax	571	189	120	1,117	1,446	1,116	
10	Tax expense	(293)	28	32	(230)	469	(230)	
11	Net Profit/ (Loss) from ordinary activities after tax	864	161	88	1,347	977	1,345	
12	Extraordinary Items/Prior Period Adj.	-	-	-	-	-	64	
13	Net Profit / (Loss) for the period	864	161	88	1,347	977	1,345	
14	Share of Profit / (loss) of associates	-	-	-	-	-	-	
15	Minority Interest	-	-	-	-	-	130	
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates	864	161	88	1,347	977	1,345	
17	Paid up equity share capital (Face Value per share Rs.10/- each)	1,053	1,053	1,053	1,053	1,053	1,053	
18	Reserves excluding Revaluation Reserves as per balance sheet of previous Accounting year				9,332	5,829	9,332	
19	i) Earnings Per Share (before extraordinary items) of Rs. 10/- each (not annualized):							
	a) Basic	8.21	1.53	0.84	12.79	9.28	12.78	
	b) Diluted	6.37	1.53	0.84	9.92	9.28	10.73	
	ii) Earnings Per Share(after extraordinary items) of Rs. 10/- each (not annualized):							
	a) Basic	8.21	1.53	0.84	12.79	9.28	12.78	
	b) Diluted	6.37	1.53	0.84	9.92	9.28	10.73	



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REGD. OFFICE & WORKS: 8 Industrial Area, Sikandrabad - 203 205 (U.P.), India

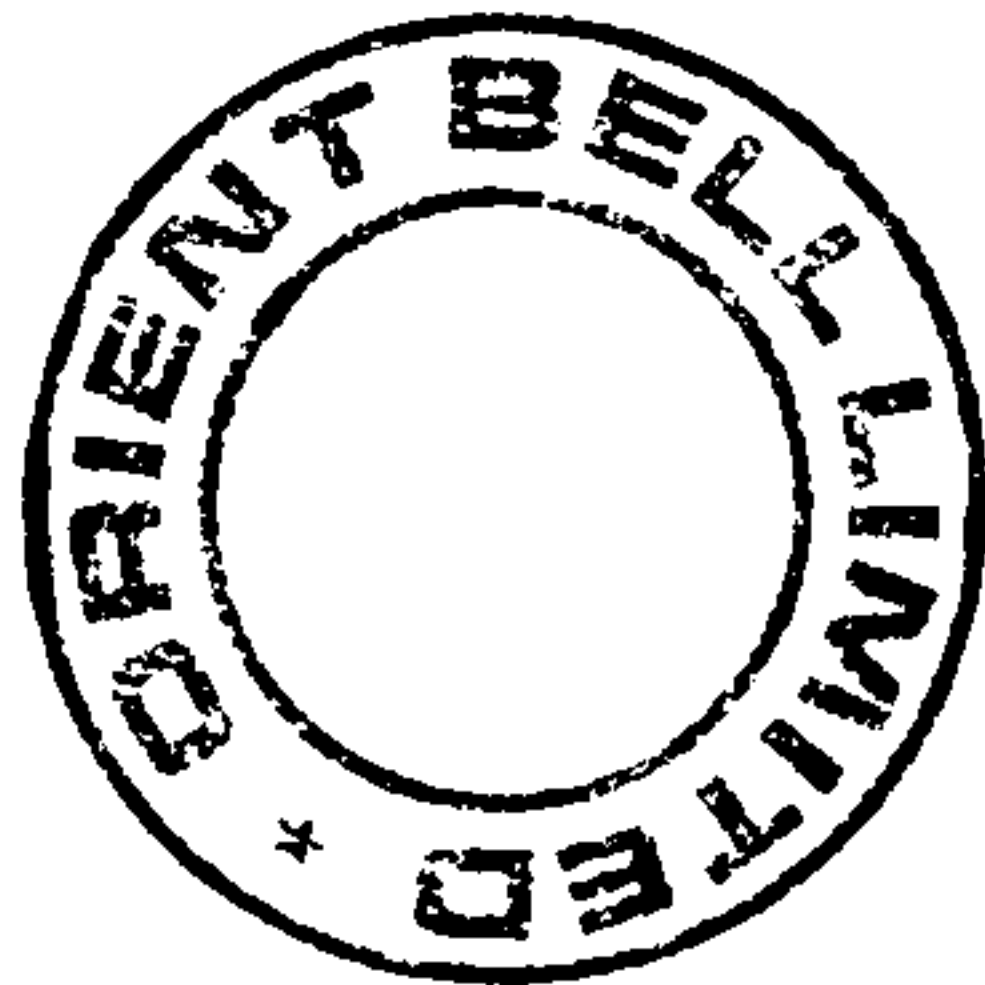
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PART II

Sl. No.	Particulars	Standalone					Consolidated	Consolidated
		Quarter ended		Year ended		Year ended	Year ended	
		Audited	Unaudited	Audited	Audited	Audited	Audited	
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011	31.03.2012	
A	PARTICULARS OF SHAREHOLDING							
1	Public Shareholding							
	- No. of shares	26,59,726	26,59,726	26,59,726	26,59,726	26,59,726	26,59,726	
	- Percentage of shareholding	25.26	25.26	25.26	25.26	25.26	25.26	
2	Promoters and promoter group shareholding							
	a) Pledged/Encumbered							
	-Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil	
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil	
	-Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil	
	b) Non-encumbered							
	-Number of Shares	78,70,274	78,70,274	78,70,274	78,70,274	78,70,274	78,70,274	
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	
	-Percentage of shares (as a % of the total share capital of the company)	74.74	74.74	74.74	74.74	74.74	74.74	
B	INVESTOR COMPLAINTS	Quarter ended 31.03.2012						
	Pending at the beginning of the quarter	0						
	Received during the quarter	0						
	Disposed of during the quarter	0						
	Remaining unresolved at the end of the quarter	0						



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STATEMENT OF ASSETS AND LIABILITIES
(Rs/Lacs)

SI No.	Particulars	STANDALONE		CONSOLIDATED
		For the year ended 31.03.2012	For the year ended 31.03.2011	For the year ended 31.03.2012
		Audited	Audited	Audited
A	EQUITY AND LIABILITIES			
-1	Shareholders' funds			
	(a) Share Capital	1,357	1,053	1,357
	(b) Reserves and surplus	15,803	5,829	15,802
	(c) Money received against share warrants			
	Sub-total - Shareholders' funds	17,161	6,882	17,159
-2	Share application money pending allotment			
-3	Minority interest			
-4	Non-current liabilities			
	(a) Long-term borrowings	9,659	4,312	9,659
	(b) Deferred tax liabilities (Net)	-	451	-
	(c) Other Long term liabilities	21	17	21
	(d) Long-term provisions	134	36	134
	Sub-total - Non-current liabilities	9,814	4,816	9,814
-5	Current liabilities			
	(a) Short-term borrowings	8,563	5,532	8,563
	(b) Trade payables	9,803	4,783	9,804
	(c) Other current liabilities	2,706	1,837	2,706
	(d) Short-term provisions	18	270	18
	Sub-total - Current liabilities	21,091	12,422	21,092
	TOTAL - EQUITY AND LIABILITIES	48,066	24,120	48,066
B	ASSETS			
-1	Non-current assets			
	(a) Fixed assets	23,551	8,013	23,551
	(b) Goodwill on consolidation			
	(c) Non-current investments	2,024	2,008	2,023
	(d) Deferred tax assets (net)	109	-	109
	(e) Long-term loans and advances	918	785	918
	(f) Other non-current assets	213	143	213
	Sub-total - Non-current assets	26,815	10,948	26,813
-2	Current assets			
	(a) Current investments			
	(b) Inventories	10,736	6,912	10,736
	(c) Trade receivables	7,898	3,934	7,898
	(d) Cash and cash equivalents	698	49	699
	(e) Short-term loans and advances	1,667	2,097	1,667
	(f) Other current assets	251	180	251
	Sub-total - Current assets	21,251	13,172	21,252
	TOTAL ASSETS	48,066	24,120	48,066



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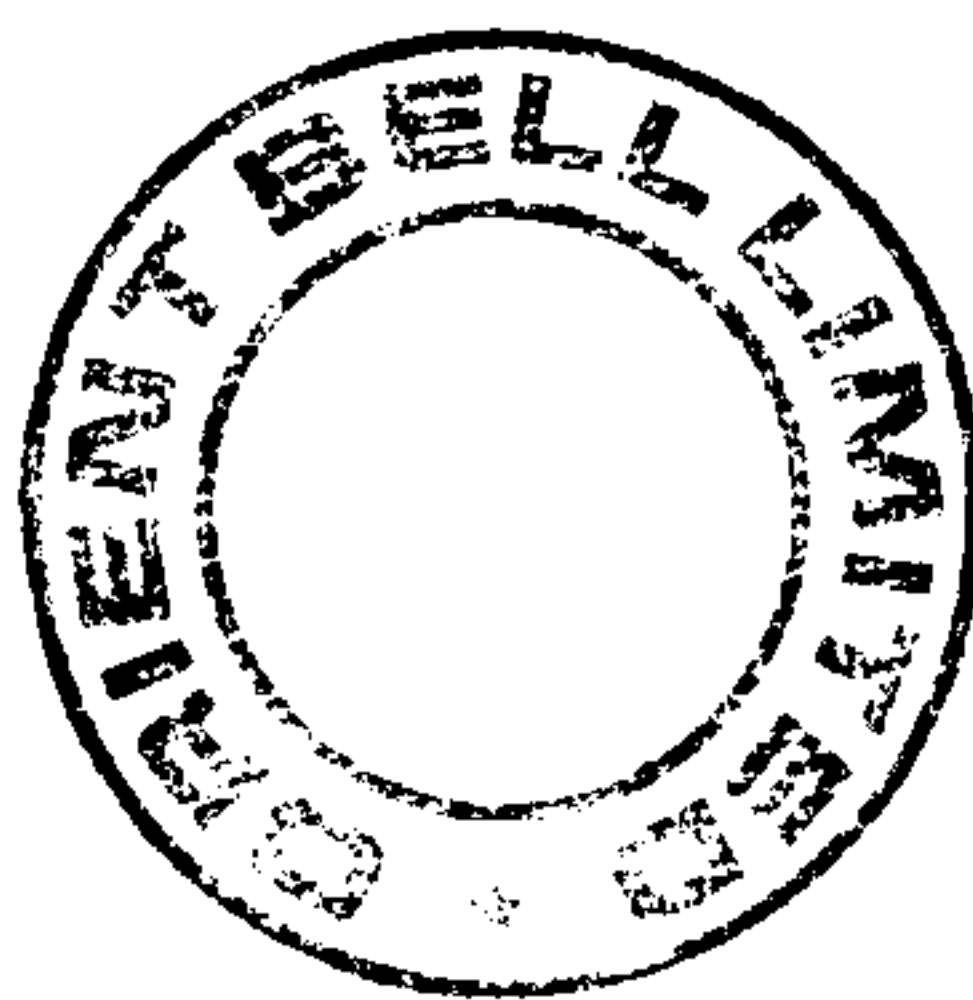
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Notes :

1	The Board of Directors has recommended a dividend of 15% (Rs. 1/50- per share) for the financial year ended on 31.03.2012 subject to approval of shareholders in the Annual General Meeting. The total fund outflow in this respect will be Rs 236.63 Lacs as against Rs. 245.58 lacs last year.
2	The above financial results have been reviewed by Audit Committee and thereafter approved and taken on record by the Board of Directors in their meeting held on 30.05.2012.
3	The Company is engaged mainly in the business of tiles. Since all activities are related to the main activity, there are no reportable segments as per the requirement of AS-17.
4	Amalgamation of M/s Bell Ceramics Ltd., the subsidiary of the company with the company on Appointed Date 01.01.2011 became effective on 30.03.2012. The record date for allotment of shares of the Company to the shareholders of the erstwhile M/s Bell Ceramics Ltd. in share exchange ratio of 1:4 (i.e. one share of the company for every 4 shares of the erstwhile M/s Bell Ceramics Limited) was fixed for 29.05.2012. The share allotment / disbursement of proceeds of fractional shares is in process and will be allotted / disbursed in due course of time.
5	During the Quarter ended March 31, 2012 the Company has acquired 100% stake in M/s Elit International Trading (HK) Pvt. Ltd. thereby making its wholly owned subsidiary. Consolidated results include the financial results of M/s Elit International Trading (HK) Pvt. Ltd. for the period 17.01.2012 to 31.03.2012.
6	The figures of last quarter are balancing figures between audited figures in respect of the full financial year and published year to date figures of M/s Orient Bell Limited and the erstwhile M/s Bell Ceramics Limited upto the 3rd quarter of the current financial year.
7	The previous year figures have been re-grouped, re-arranged and re-classified, wherever considered necessary.
8	The Standalone figures for the quarters ended 31.12.2011, 31.03.2011 and for the year ended 31.03.2011 as shown in results does not include the figures of M/s Bell Ceramics Limited.
9	The Consolidated figures for the year ended 31.03.2011 include the financial results of M/s Bell Ceramics Limited whereas the Consolidated figures for the year ended 31.03.2012 include the financial results of M/s Elit International Trading (HK) Pvt. Ltd.
10	During the last quarter, the name of the Company has been changed from M/s Orient Ceramics And Industries Ltd. to M/s Orient Bell Limited on 15.03.2012.

Place: New Delhi
Date: 30.05.2012



By order of the Board
FOR ORIENT BELL LIMITED

Madhur Datta
Executive Director

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