

ORIENT BELL LIMITED

Regd. off.: 8, Industrial Area, Sikandrabad- 203205, Dist Bulandshahr, (U.P.)
Corporate off: Iris House 16, Business Centre, Nangal Raya, New Delhi - 110046.

AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED ON 31st MARCH, 2013

PART I

(In ₹/Lacs)

Sl. No.	Particulars	Standalone					Consolidated	
		Quarter ended		Year ended			Year ended	
		Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012	31.03.2013	31.03.2012
1	Income from operations							
	(a) Gross Sales/Income from	18,451	15,191	18,445	61,934	58,353	61,934	58,353
	(b) Excise Duty	1,390	1,150	1,000	4,679	3,905	4,679	3,905
	(c) Net Sales/Income from	17,061	14,042	17,445	57,255	54,448	57,255	54,448
	(d) Other Operating Income	20	56	44	115	180	115	180
	Total Income from Operations	17,081	14,097	17,489	57,370	54,628	57,370	54,628
2	Expenses							
	a. Cost of raw materials consumed	2,781	2,399	3,200	9,973	11,350	9,973	11,350
	b. Purchases of stock-in-trade	4,568	4,331	3,775	16,282	10,653	16,282	10,653
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	374	(731)	775	(2,850)	(875)	(2,850)	(875)
	d. Power & Fuel	3,563	2,975	2,800	12,264	10,982	12,264	10,982
	e. Employee benefit expense	1,315	1,289	1,268	5,445	5,523	5,445	5,523
	f. Depreciation and amortization expense	474	465	470	1,856	1,902	1,856	1,902
	g. Other Expenses	2,944	2,344	4,167	10,480	12,024	10,481	12,036
	Total Expenses	16,018	13,072	16,455	53,449	51,558	53,450	51,570
3	Profit/ (Loss) from Operations before other income, finance cost and exceptional Items	1,064	1,026	1,034	3,921	3,070	3,920	3,058
4	Other Income	212	33	128	311	128	311	128
5	Profit/ (Loss) from ordinary activities before finance costs and exceptional items	1,275	1,058	1,162	4,232	3,198	4,231	3,186
6	Finance Costs	597	658	574	2,488	2,193	2,488	2,183
7	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items	678	400	588	1,744	1,005	1,743	1,003
8	Exceptional Items	-	-	(18)	-	112	-	112
9	Profit / (Loss) from ordinary activities before Tax	678	400	570	1,744	1,117	1,743	1,115
##	Tax expense/Deferred Tax	390	167	(293)	783	(230)	783	(230)
##	Net Profit/ (Loss) from ordinary activities after tax	288	233	863	961	1,347	960	1,345
##	Extraordinary Items/Prior Period	(23)	-	-	(23)	-	(23)	-
##	Net Profit / (Loss) for the period	311	233	863	984	1,347	983	1,345
##	Share of Profit / (loss) of associates	-	-	-	-	-	-	-
##	Minority Interest	-	-	-	-	-	-	-
##	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates	311	233	863	984	1,347	983	1,345
##	Paid up equity share capital (Face Value per share ₹10/- each)	1,357	1,357	1,053	1,357	1,053	1,357	1,053
##	Reserves excluding Revaluation Reserves as per balance sheet of previous Accounting year				9,840	9,094	9,840	9,094
##	i) Earnings Per Share (before extraordinary items) of ₹ 10/- each (not annualized):							
	a) Basic	2.29	1.72	8.20	7.25	12.79	7.24	12.77
	b) Diluted	2.29	1.72	6.36	7.25	9.92	7.24	9.91
##	ii) Earnings Per Share(after extraordinary items) of ₹10/- each (not annualized):							
	a) Basic	2.29	1.72	8.20	7.25	12.79	7.24	12.77
	b) Diluted	2.29	1.72	6.36	7.25	9.92	7.24	9.91

PART II

Sl. No.	Particulars	Standalone					Consolidated	
		Quarter ended		Year ended			Year ended	
		Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012	31.03.2013	31.03.2012
A	PARTICULARS OF SHAREHOLDING							
1	Public Shareholding							
	- No. of shares	34,10,164	34,10,164	26,59,726	34,10,164	26,59,726	34,10,164	26,59,726
	- Percentage of shareholding	25.12	25.12	25.26	25.12	25.26	25.12	25.26
	Promoters and promoter group shareholding							
	a) Pledged/Encumbered							
	-Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	-Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered							
	-Number of Shares	1,01,63,287	1,01,63,287	78,70,274	1,01,63,287	78,70,274	1,01,63,287	78,70,274
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00
	-Percentage of shares (as a % of the total share capital of the company)	74.88	74.88	74.74	74.88	74.74	74.88	74.74
B	INVESTOR COMPLAINTS	Quarter ended 31.03.2013						
	Pending at the beginning of the	1						
	Received during the quarter	1						
	Disposed of during the quarter	1						
	Remaining unresolved at the end of the quarter	1						

STATEMENT OF ASSETS AND LIABILITIES

(₹/Lacs)

Sl No.	Particulars	STANDALONE		CONSOLIDATED	
		For the year ended	For the year ended	For the year ended	For the year ended
		31.03.2013	31.03.2012	31.03.2013	31.03.2012
		Audited	Audited	Audited	Audited
A	EQUITY AND LIABILITIES				
(1)	Shareholders' funds				
	(a) Share Capital	1,357	1,053	1,357	1,053
	(b) Reserves and surplus	16,182	15,567	16,182	15,565
	(c) Money received against share warrants				
	Sub-total - Shareholders' funds	17,539	16,620	17,539	16,618
(2)	Share application money pending allotment		304		304
(3)	Minority interest				
(4)	Non-current liabilities				
	(a) Long-term borrowings	8,268	9,659	8,268	9,659
	(b) Deferred tax liabilities (Net)	674	-	674	-
	(c) Other Long term liabilities	26	21	26	21
	(d) Long-term provisions	136	134	136	134
	Sub-total - Non-current liabilities	9,104	9,814	9,104	9,814
(5)	Current liabilities				
	(a) Short-term borrowings	9,764	8,563	9,764	8,563
	(b) Trade payables	10,719	9,803	10,718	9,804
	(c) Other current liabilities	3,837	2,706	3,837	2,706
	(d) Short-term provisions	403	930	403	930
	Sub-total - Current liabilities	24,723	22,003	24,722	22,004
	TOTAL - EQUITY AND LIABILITIES	51,366	48,741	51,365	48,741
B	ASSETS				
(1)	Non-current assets				
	(a) Fixed assets	24,639	23,551	24,639	23,551
	(b) Goodwill on consolidation	-	-	-	-
	(c) Non-current investments	2,024	2,024	2,023	2,023
	(d) Deferred tax assets (net)	-	109	-	109
	(e) Long-term loans and advances	1,398	1,747	1,398	1,747
	(f) Other non-current assets	59	213	59	213
	Sub-total - Non-current assets	28,121	27,643	28,120	27,642
(2)	Current assets				
	(a) Current investments	-	-	-	-
	(b) Inventories	13,228	10,736	13,228	10,736
	(c) Trade receivables	7,337	7,898	7,337	7,898
	(d) Cash and cash equivalents	789	698	789	699
	(e) Short-term loans and advances	1,713	1,514	1,713	1,514
	(f) Other current assets	178	251	178	251
	Sub-total - Current assets	23,245	21,098	23,245	21,099
	TOTAL ASSETS	51,366	48,741	51,365	48,741

Notes :

1	The Board of Directors has recommended a dividend of 15% (₹ 1.50 per share of ₹ 10 each) for the financial year ended on 31.03.2013 subject to approval of shareholders in the Annual General Meeting.
2	The above financial results have been reviewed by Audit Committee and thereafter approved and taken on record by the Board of Directors in their meeting held on 28.05.2013.
3	The Company is engaged mainly in the business of tiles. Since all activities are related to the main activity, there are no reportable segments as per the requirement of AS-17.
4	Tax expenses for the current period represent Deferred Tax only which does not affect cash flow.
5	The previous year figures have been re-grouped, re-arranged and re-classified, wherever considered necessary. The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
6	The Consolidated figures for the year ended 31.03.2013 include the financial results of M/s Elit International Trading (HK) Pvt. Ltd.

**By order of the Board
FOR ORIENT BELL LIMITED**

Place: New Delhi
Date: 28.05.2013

Sd/-
Madhur Daga
Executive Director