

Audited Standalone & Consolidated Financial Results for the Quarter/Year ended March 31' 2011
(In `/Lacs)

S. No.	Particulars	STANDALONE				CONSOLIDATED
		Quarter Ended		Year Ended		Year Ended
		31.03.2011	31.03.2010	31.03.2011	31.03.2010	31.03.2011
		Audited	Audited	Audited	Audited	Audited
1	Gross Sales	10162	8598	31197	26975	35840
2	Less : Excise Duty	825	558	2233	1581	2611
3	Net Sales	9337	8040	28964	25394	33229
4	Other Operating Income	92	90	220	212	328
5	Total Income	9429	8130	29184	25606	33557
6	Expenditures					
	a. (Inc)/Dec in stock in trade and work in progress	590	26	(1185)	(1456)	(1254)
	b. Consumption of Raw Material	1976	1681	6348	6094	7621
	c. Purchase of Traded goods	2463	1080	6594	3626	6571
	d. Power & Fuel	1355	1192	4949	4393	6206
	e. Employee cost	784	811	3297	2864	3774
	f. Depreciation	144	276	978	1082	1259
	g. Other Expenditures	1759	2095	6602	6575	7464
	Total	9071	7161	27583	23178	31641
7	Profit from Operations before Other Income Interest & Exceptional Items	358	969	1601	2428	1917
8	Other Income	-	-	-	-	-
9	Profit before Interest & Exceptional Items	358	969	1601	2428	1917
10	Interest	238	128	832	676	1581
11	Profit after Interest but before Exceptional Items	120	841	769	1752	336
12	Exceptional Items	-	-	678	-	1405
13	Profit from ordinary activities before tax	120	841	1447	1752	1741
14	Tax Expenses	32	290	471	593	416
15	Net Profit from Ordinary activities after tax	88	551	976	1159	1325
16	Prior Period Adjustment	-	12	-	12	64
17	Extraordinary Items	-	-	-	-	-
18	Net Profit for the period	88	539	976	1147	1261
	Less : Minority Interest	-	-	-	-	130
	Net Profit after taxation & minority interest	88	539	976	1147	1131
19	Paid up Equirty Share Capital (Face Value per share Rs. 10/-)	1053	1053	1053	1053	1053
20	Reserve (Excluding Revaluation Resereve)	-	-	6074	5098	10642
21	Earning per share for the period/year (Rs.)					
	a. Basic and diluted before extra ordinary items	0.84	5.12	9.27	10.88	10.74
	b. Basic and diluted after extra ordinary items	0.84	5.12	9.27	10.88	10.74
22	Public Shareholding					

	a.	Number of Shares	2659726	2659726	2659726	2659726	2659726
	b.	Percentage of Shareholding	25.26	25.26	25.26	25.26	25.26
23		Promoters and Promoter group shareholding					
	a.	Pledged/Encumbered					
		No. of Shares	Nil	Nil	Nil	Nil	Nil
		Percentage of shares (as a % of the total share holding of Promoter & Promoter gr	Nil	Nil	Nil	Nil	Nil
		Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	b.	Non Encumbered					
		No. of Shares	7870274	7870274	7870274	7870274	7870274
		Percentage of shares (as a % of the total share holding of Promoter & Promoter gr	100%	100%	100%	100%	100%
		Percentage of shares (as a % of the total share capital of the company)	74.74	74.74	74.74	74.74	74.74

Statement of Assets & Liabilities as at March, 31, 2011

(In `/Lacs)

PARTICULARS	STANDALONE		CONSOLIDATED
	AS AT 31.03.2011	AS AT 31.03.2010	AS AT 31.03.2011
	AUDITED	AUDITED	AUDITED
SHAREHOLDERS' FUNDS:			
(a) Capital	1053	1053	1053
(b) Reserves and Surplus	5829	5098	10642
MINORITY INTEREST	-	-	2824
LOAN FUNDS	10280	6381	18023
DEFERRED TAX LIABILITY	451	545	451
TOTAL	17613	13077	32993
GOODWILL	-	-	896
FIXED ASSETS	8063	8107	24371
INVESTMENTS	2008	-	-
DEFERRED TAX ASSETS	-	-	571
CURRENT ASSETS, LOANS AND ADVANCES			
(a) Inventories	6905	5737	10318
(b) Sundry Debtors	4032	3160	5228
(c) Cash and Bank balances	189	160	246
(d) Other current assets	-	-	36
(e) Loans and Advances	3014	1344	2029
Less: Current Liabilities and Provisions			
(a) Liabilities	(6292)	(5132)	(10394)
(b) Provisions	(306)	(299)	(306)
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	-	-	-
PROFIT AND LOSS ACCOUNT	-	-	-
TOTAL	17613	13077	32993

Notes:

1	The Board of Directors has recommended a dividend of 20% (Rs.2/- per share) for the financial year ended on 31.03.2011 subject to approval of shareholders in the Annual General Meeting. The total fund outflow in this respect will be Rs 245.58 Lacs as against Rs. 245.58 lacs last year.
2	The above financial results have been reviewed by Audit Committee and thereafter approved and taken on record by the Board of Directors in their meeting held on 26.05.2011.
3	The Company is engaged mainly in the business of tiles. Since all activities are related to the main activity, there are no reportable segments as per the requirement of AS-17
4	During the year ended March 31, 2011, Company has acquired Bell Ceramics Limited making it a subsidiary w.e.f. 29.12.2010. Hence, the Consolidated figures for the corresponding previous year are not disclosed. Consolidated results include the financial results of Bell Ceramics Limited for the period
5	The previous year figures have been re-grouped, re-arranged and re-classified, wherever considered necessary.
6	No investor complaint was pending as on April 1 , 2010. Four investor complaints were received during the financial year and none was pending on March 31, 2011.

By order of the Board
for Orient Ceramics And Industries Limited
Sd/-
Madhur Daga
Executive Director

Place: New Delhi
Date: 26/05/2011