

BSE Limited  
Corporate Relation Department  
1st Floor, New Trading Ring  
Rotunga Building Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai - 400 001

Stock Code - 530365

National Stock Exchange of India Ltd.  
Exchange Plaza,  
Plot No. C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (E)  
Mumbai-400 051

Stock Code: **ORIENTBELL**

**Sub: Outcome of Board Meeting held on February 11, 2016**

Dear Sir/ Madam,

This is with reference to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. In this regard, we wish to inform you that the Board of Directors in its meeting held today i.e. on Thursday, 11<sup>th</sup> February, 2016 has considered and approved the Un-audited (Standalone) financial results for the quarter and nine months ended 31<sup>st</sup> December, 2015. A copy of the same is enclosed for your perusal & record .

Further the said financial results were reviewed by the Statutory Auditors of the Company. A copy of their Limited Review Report duly considered by the Board of Directors in its above said meeting is also enclosed for your perusal & record.


Further the above said Board Meeting commenced at 3.00 P.M. and concluded at 6:45 P.M.

This is for your kind information. Please acknowledge the receipt of this letter.

We hope you will find the same in order.

Yours faithfully,

for Orient Bell Limited



Yogesh Mendiratta  
Company Secretary & Head - Legal

Encl: as above

**ORIENT BELL LIMITED**

CORPORATE OFFICE: Iris House, 16 Business Centre  
Nangal Raya, New Delhi - 110 046, India.  
Tel.: +91 11 4711 9100, Fax: +91 11 2852 1273

REGD. OFFICE : 8 Industrial Area, Sikandrabad - 203 205 (U.P.) India.  
Tel.: +91 5735 222 203 / 222 / 424, +91 81910 04575 / 76, Fax: + 91 5735 222 642  
E-mail: [customercare@orientbell.com](mailto:customercare@orientbell.com), Website: [www.orientbell.com](http://www.orientbell.com)  
CIN: L14101UP1977PLC021546

STATEMENT OF (STANDALONE) UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2015

(₹ In Lacs)

Sl. No.	PARTICULARS	Quarter ended			Nine Months Ended		Year ended
		31.12.2015	30.09.2015	31.12.2014	31-12-2015	31-12-2014	31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income from operations</b>						
	(a) Gross Sales/Income from operations	18,475	19,558	18,449	53,056	53,187	74,972
	(b) Less : Excise Duty	1,143	1,423	1,464	3,855	4,155	5,846
	(c) Net Sales/Income from operations	17,332	18,135	16,985	49,201	49,032	69,126
	(d) Other Operating Income	22	31	28	115	78	196
	<b>Total Income from Operations (net)</b>	<b>17,354</b>	<b>18,166</b>	<b>17,013</b>	<b>49,316</b>	<b>49,110</b>	<b>69,322</b>
2	<b>Expenses</b>						
	a. Cost of Raw Material Consumed	2,669	3,026	2,996	8,292	8,821	11,976
	b. Purchases of Stock In Trade	5,101	4,788	3,863	13,395	11,307	16,159
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(248)	(51)	191	(1,343)	147	2,118
	d. Employees Benefits Expense	1,673	1,647	1,581	4,840	4,600	6,170
	e. Depreciation and Amortisation Expense	350	364	437	1,082	1,251	1,776
	f. Power & Fuel	3,746	4,531	4,242	12,237	12,402	16,654
	g. Other Expenses	3,352	3,194	2,905	8,857	8,558	11,662
	<b>Total Expenses</b>	<b>16,643</b>	<b>17,499</b>	<b>16,215</b>	<b>47,360</b>	<b>47,086</b>	<b>66,515</b>
3	<b>Profit/ (Loss) from Operations before other income, finance cost and exceptional items (1-2)</b>	<b>711</b>	<b>669</b>	<b>798</b>	<b>1,956</b>	<b>2,024</b>	<b>2,807</b>
4	Other Income	27	29	39	90	167	287
5	<b>Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>738</b>	<b>698</b>	<b>837</b>	<b>2,046</b>	<b>2,191</b>	<b>3,094</b>
6	Finance Costs	487	424	534	1,446	1,619	2,068
7	<b>Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>251</b>	<b>274</b>	<b>303</b>	<b>600</b>	<b>572</b>	<b>1,026</b>
8	Exceptional Items	-	-	-	-	-	(1)
9	<b>Profit / (Loss) from ordinary activities before Tax (7-8)</b>	<b>251</b>	<b>274</b>	<b>303</b>	<b>600</b>	<b>572</b>	<b>1,025</b>
10	Tax expense	87	130	178	291	349	547
11	<b>Net Profit/ (Loss) from ordinary activities after tax (9-10)</b>	<b>164</b>	<b>144</b>	<b>125</b>	<b>309</b>	<b>223</b>	<b>478</b>
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13	<b>Net Profit / (Loss) for the period (11-12)</b>	<b>164</b>	<b>144</b>	<b>125</b>	<b>309</b>	<b>223</b>	<b>478</b>
14	Paid up equity share capital (Face Value per share ₹10/- each)	1,400	1,382	1,357	1,400	1,357	1,382
15	Reserves excluding Revaluation Reserves as per balance sheet of previous Accounting year						10,554
16	i) Earnings Per Share in ₹ (before extraordinary items) (of ₹10/-each) (not annualized):						
	a) Basic	1.17	1.06	0.92	2.21	1.64	3.50
	b) Diluted	1.17	1.06	0.91	2.21	1.62	3.50

**Notes:**

1	The above financial results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in its meeting held on 11.02.2016.
2	The Statutory Auditors have carried out limited review of the above financial results.
3	The Company is engaged mainly in the business of tiles. Since all activities are related to the main activity, there are no reportable segments as per the requirement of AS-17.
4	During the quarter, the Company has issued an aggregate of 1,86,850 shares of ₹10/- each under "ESOP Scheme 2013" to the employees.
5	The previous period figures have been re-grouped, re-arranged and re-classified, wherever considered necessary to make them comparable.

By Order of the Board  
For Orient Bell Limited

Madhur Daga  
Joint Managing Director

Place : New Delhi  
Date : February 11, 2016

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CIN: L14101UP1977PLC021546

# S.R. DINODIA & Co. LLP

CHARTERED ACCOUNTANTS

K-39 Connaught Place, New Delhi-110001 INDIA  
Ph. : +91-(0)11-4370 3300 Fax : +91-(0)11-4151 3666

## AUDITOR'S LIMITED REVIEW REPORT

To The Board of Directors,

We have reviewed the accompanying statement of unaudited financial results ("the Statement") of Orient Bell Limited ("the Company") for the quarter and nine months ended **December 31<sup>st</sup>, 2015**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. R. Dinodia & Co. LLP.

*Chartered Accountants,*

Firm's Registration Number 001478N/N500005



(Pallavi Dinodia)

*Partner*

Membership Number 500618

Place: New Delhi

Date: 11 FEB 2016