

# Orient Ceramics and Industries Limited

Regd. off.: 8, Industrial Area, Sikandrabad- 203205, Dist Bulandshahr, (U.P.)  
Corporate off: Iris House 16, Business Centre, Nangal Raya, New Delhi - 110046.

## Un-audited Financial Results for the Quarter / Half year ended 30th September 2011

(In Rs./Lacs.)

S. No.	Particulars	Quarter Ended		Half Year Ended		Year Ended
		30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.03.2011
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Gross Sales / Income from Operations	9,488	7,322	17,139	13,787	31,197
2	Less : Excise Duty	628	554	1,142	969	2,233
3	Net Sales / Income from Operations	8,860	6,768	15,997	12,818	28,964
4	Other Operating Income	52	46	82	84	220
5	Total Income	8,912	6,814	16,079	12,902	29,184
6	<b>Expenditures</b>					
a.	(Inc)/Dec in stock in trade and work in progress	(33)	(58)	(696)	(1,484)	(1,185)
b.	Consumption of Raw Material	1,703	1,366	3,302	2,998	6,348
c.	Purchase of Traded goods	2,603	1,315	4,560	2,767	6,594
d.	Power & Fuel	1,336	1,123	2,571	2,297	4,949
e.	Employee cost	917	832	1,821	1,662	3,297
f.	Depreciation	202	275	400	546	978
g.	Other Expenditures	1,537	1,429	3,058	3,262	6,602
	Total	8,265	6,282	15,016	12,048	27,583
7	Profit from Operations before Other Income Interest & Exceptional Items	647	532	1,063	854	1,601
8	Other Income	-	-	-	-	-
9	Profit before Interest & Exceptional Items	647	532	1,063	854	1,601
10	Interest	247	193	486	363	832
11	Profit after Interest but before Exceptional Items	400	339	577	491	769
12	Exceptional Items	-	-	-	678	678
13	Profit from ordinary activities before tax	400	339	577	1,169	1,447
14	Tax Expenses	93	100	75	398	471
15	Net Profit from Ordinary activities after tax	307	239	502	771	976
16	Extraordinary Items	-	-	-	-	-
17	Net Profit for the period	307	239	502	771	976
18	Paid up Equity Share Capital (Face Value per share Rs. 10/-)	1,053	1,053	1,053	1,053	1,053
19	Reserve (Excluding Revaluation Reserve)	-	-	-	-	6,074
20	Earning per share for the period/year (Rs.)					
a.	Basic and diluted before extra ordinary items	2.91	2.27	4.77	7.32	9.27
b.	Basic and diluted after extra ordinary items	2.91	2.27	4.77	7.32	9.27

(In Rs./Lacs.)

S. No.	Particulars	Quarter Ended		Half Year Ended		Year Ended
		30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.03.2011
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
21	Public Shareholding					
a.	Number of Shares	26,59,726	26,59,726	26,59,726	26,59,726	26,59,726
b.	Percentage of Shareholding	25.26	25.26	25.26	25.26	25.26
22	Promoters and Promoter group shareholding					
a.	Pledged/Encumbered					
	No. of Shares	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of the total share holding of Promoter & Promoter group)	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
b.	Non Encumbered					
	No. of Shares	78,70,274	78,70,274	78,70,274	78,70,274	78,70,274
	Percentage of shares (as a % of the total share holding of Promoter & Promoter group)	100.00	100.00	100.00	100.00	100.00
	Percentage of shares (as a % of the total share capital of the company)	74.74	74.74	74.74	74.74	74.74

## Statement of Assets &amp; Liabilities as at September, 30, 2011

(In Rs./Lacs.)

Particulars	AS AT	AS AT	AS AT
	30.09.2011	30.09.2010	31.03.2011
	Un-Audited	Un-Audited	Audited
<b>SHAREHOLDERS' FUNDS:</b>			
(a) Share Capital	1,053	1,053	1,053
(b) Reserves and Surplus	6,331	5,868	5,829
<b>LOAN FUNDS</b>	11,198	9,700	10,280
<b>DEFERRED TAX LIABILITY</b>	410	471	451
<b>TOTAL</b>	<b>18,993</b>	<b>17,092</b>	<b>17,613</b>
<b>FIXED ASSETS</b>	7,983	7,829	8,063
<b>INVESTMENTS</b>	2,023	-	2,008
<b>CURRENT ASSETS AND LOANS &amp; ADVANCES</b>			
(a) Inventories	7,408	7,456	6,905
(b) Sundry Debtors	4,080	3,162	4,032
(c) Cash and Bank balances	233	2,535	189
(d) Other current assets	-	-	-
(e) Loans and Advances	3,782	1,855	3,014
Less: Current Liabilities and Provisions			
(a) Liabilities	(6,330)	(5,656)	(6,292)
(b) Provisions	(186)	(89)	(306)
<b>MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)</b>	-	-	-
<b>PROFIT AND LOSS ACCOUNT</b>	-	-	-
<b>TOTAL</b>	<b>18,993</b>	<b>17,092</b>	<b>17,613</b>

**Notes:**

- The above financial results have been reviewed by Audit Committee and thereafter approved and taken on record by the Board of Directors in their meeting held on 14.11.2011.
- The Statutory Auditors have carried out limited review of the above financial results.
- The Company is engaged mainly in the business of tiles. Since all activities are related to the main activity, there are no reportable segments as per the requirement of AS-17.
- The previous year figures have been re-grouped, re-arranged and re-classified, wherever considered necessary.
- Profit for half year's corresponding period ended September 30, 2010 includes exceptional item of Rs. 678 Lacs.
- At the beginning of the quarter as on 01.07.2011 No Investor complaint was pending. During the quarter one investor complaint was received and was pending at the end of the Quarter as on 30.09.2011.
- The process of amalgamation with subsidiary M/s Bell Ceramics Limited is undergoing. Bell Ceramics Limited has carried forward losses therefore provision of Minimum Alternate Tax has been provided.

By Order of the Board  
For Orient Ceramics And Industries Ltd.

Place : New Delhi  
Date : November 14, 2011

SD/-  
Madhur Daga  
Executive Director